

Stark County Board of Developmental Disabilities

Policy 2.10 Risk Management	Effective: 1/23/16
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RISK MANAGEMENT

POLICY

The Stark County Board of Developmental Disabilities is committed to protecting its people, finances, real property, assets and resources through the practice of effective risk management. To this end, the Board will ensure that the organization has a risk management plan that is reviewed and updated on an annual basis.

The Board shall use a risk management control system grid to identify and analyze risk exposure in the areas of: income, goodwill, people, ability to accomplish goals, and property. The Board, for each identified risk, will identify the risk management strategy and whether the Board has decided to avoid (eliminate, withdraw from or not become involved), mitigate (optimize), transfer (outsource or insure), or to accept (retain responsibility and budget) the risk to the agency. Further, the Board will prioritize risks by those with the greatest loss and probability of occurring and handle those first, and risks with lower probability of occurrence and lower loss will be handled in descending order. The risk management control grid will identify the risk area, threat ratio of the risk, risk strategy, the person responsible to respond, the risk plan, and the date the plan will be initiated.

The superintendent is responsible for developing the risk management control system grid and ensuring all employees are in-serviced in its implementation as it pertains to his or her respective area of responsibility. All employees are expected to comply with this risk management plan and to minimize risk to themselves and to property, people with disabilities served, and the reputation of the Stark County Board of Developmental Disabilities.

Historical Resolution Information		Reviewer(s): Superintendent
Date	Resolution Number	
10/21/11	10-90-11	
12/15/12	12-100-12	
01/23/16	01-05-16	